

Statistical Market Analysis

| Status | # Listings | List Volume | Sold Volume | | List Price | Sold Price | Sale/ List Price | Approx SQFT | List Price Per Approx SQFT | Sold Price Per Approx SQFT | Agent Days On Market | Cumulative Days On Market |
|------------------------------|--------------|----------------------|----------------------|------|-------------------|------------|------------------|---------------|----------------------------|----------------------------|----------------------|---------------------------|
| Active | 2,830 | 2,672,683,816 | 0 | Low | 9,000 | 0 | 0.00 | 407 | 6.96 | 0.00 | 0 | 0 |
| | | | | Avg | 944,411 | 0 | 0.00 | 3,039 | 259.67 | 0.00 | 114 | 127 |
| | | | | High | 24,500,000 | 0 | 0.00 | 20,805 | 2,999.52 | 0.00 | 2,755 | 2,990 |
| UCB (Under Contract-Backups) | 260 | 146,942,146 | 0 | Low | 61,500 | 0 | 0.00 | 663 | 79.77 | 0.00 | 2 | 2 |
| | | | | Avg | 565,162 | 0 | 0.00 | 2,524 | 209.09 | 0.00 | 103 | 115 |
| | | | | High | 3,299,999 | 0 | 0.00 | 11,939 | 691.49 | 0.00 | 2,148 | 2,569 |
| Pending | 418 | 261,915,161 | 0 | Low | 29,000 | 0 | 0.00 | 627 | 45.74 | 0.00 | 0 | 0 |
| | | | | Avg | 626,591 | 0 | 0.00 | 2,579 | 212.76 | 0.00 | 76 | 80 |
| | | | | High | 6,100,000 | 0 | 0.00 | 10,136 | 875.30 | 0.00 | 1,462 | 1,462 |
| Closed | 3,652 | 1,796,959,078 | 1,730,311,134 | Low | 27,500 | 26,000 | 0.26 | 360 | 42.23 | 39.68 | 0 | 0 |
| | | | | Avg | 492,048 | 473,798 | 0.97 | 2,317 | 195.46 | 189.23 | 78 | 83 |
| | | | | High | 8,750,000 | 7,200,000 | 1.93 | 10,005 | 1,000.00 | 822.86 | 1,997 | 1,994 |
| Overall | 7,160 | 4,878,500,201 | 1,730,311,134 | Low | 9,000 | | | 360 | 6.96 | | 0 | 0 |
| | | | | Avg | 681,355 | | | 2,625 | 222.37 | | 93 | 101 |
| | | | | High | 24,500,000 | | | 20,805 | 2,999.52 | | 2,755 | 2,990 |

Selection Criteria for Comparable Properties

Specified listings from the following search: Property type Residential; Status of 'Active', 'Closed', 'Pending','UCB (Under Contract-Backups)'; City/Town Code like =Scottsdale; Close of Escrow Date between '6/1/2013' and '11/30/2013'.